

XL Telecom & Energy Ltd
(formerly known as XL Telecom Ltd)
 335, Chandralok Complex
 S D Road, Secunderabad – 500 003.

Un-audited Financial Results for the Quarter Ended 31st March, 2007

Particulars	3rd Quarter ending 31.03.2007 Rs in Million	Nine Months ending 31.03.2007 Rs in Million	Audited Year ending 30.06.2006 Rs in Million
Revenues	1352.25	3859.15	3954.16
Other Income	2.82	6.63	5.37
Total Income	1355.07	3865.78	3959.53
Consumption of Raw Materials, Components, stores and spares	1173.72	3360.36	3479.57
General Admin, Selling Exps	72.78	186.12	208.21
Gross Profit (EBIDTA)	108.57	319.30	271.75
Interest & Finance Charges	29.19	101.87	118.21
Depreciation	3.96	11.73	15.48
Profit Before Tax	75.42	205.70	138.06
Tax (current)	17.20	49.60	31.00
Fringe Benefit Tax	0.27	0.87	1.27
Deferred Tax	0.00	0.00	-0.93
Profit After Tax	57.95	155.23	106.72
Equity Capital	145.01	145.01	105.43
Reserves	1373.40	1373.40	680.56
Earnings Per Share (Rs.)	4.00	10.70	10.12
Annualised	16.00	14.27	10.12
Non Promoter Holding	10322296	10322296	6364072
% of Non Promoter Holding	71.18%	71.18%	60.36%
Segment Wise Reporting			
REVENUES			
Telecom	1102.13	3152.74	
Energy	250.12	706.41	
Total	1352.25	3859.15	
Gross Margins			
Telecom	67.30	209.58	
Energy	41.27	109.72	
Total	108.57	319.30	
Capital Employed			
Telecom	2398.38	2398.38	
Energy	1041.21	1041.21	
Total	3439.59	3439.59	

Notes:

1. The above results have been reviewed by the Audit committee in its meeting held on 28.04.2007 and approved by the Board of Directors in the meeting held on the same day.
2. As on the date, the Company has utilized Rs.381.7 Millions out of the funds raised through the IPO 593.73 Millions and the balance amount has been invested in Bank Deposits.
3. In terms of amended clause 41 of the Listing agreement, details of Investors complaints for the quarter ended 31st March 2007 are
 - a. Opening Balance Nil
 - b. Received during the Quarter 60
 - c. Resolved during the Quarter 60
 - d. Pending at the end of Quarter NIL
4. Since this is the first year of publication of results by the company there are no comparative figures for the prior period.
5. During the Quarter the Company has changed its name from XL Telecom Ltd to “**XL Telecom & Energy Ltd**” at the EGM held on 28.02.2007.
6. The Company has implemented the Solar Module Expansion project and the Export Orders are being executed.

**By the order of the Board
FOR XL TELECOM & ENERGY LTD**

**DINESH KUMAR
Managing Director**

**Place : Hyderabad
Date : 28.04.2007**